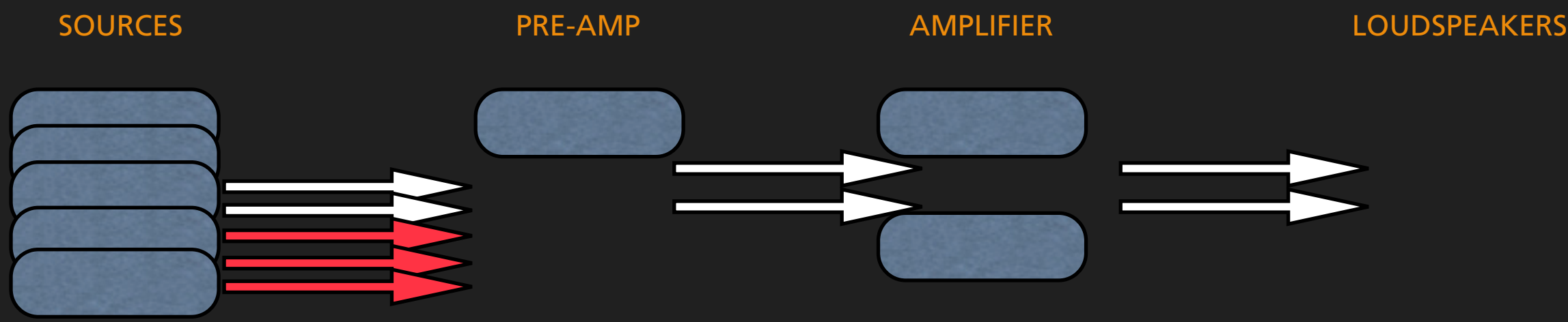


# THE THREAT TO THE AUDIO BUSINESS

## OLD PARADIGM



## NEW PARADIGM - WORST CASE



# THE THREAT TO THE AUDIO BUSINESS

## NEW PARADIGM - WORST CASE

SOURCE

LOUDSPEAKERS  
WITH AMP'S

